

# Catalog of Projects in the **Mineral Sector**



MARCH 1-4  
**2026**



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# List of companies

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- Santa Márcia Mining
- Projeto Ibituruna
- Flexa Mineração
- Oby Critical Minerals Ltd

# Catalog Overview

This catalog aims to compile and present to investors a selection of projects in the mineral sector, providing a comprehensive overview of the opportunities available in Brazil. The initiative seeks to facilitate the connection between potential foreign investors and the project representatives listed herein, fostering dialogue and the development of strategic partnerships.

It should be emphasized that all information regarding the projects — including technical, financial, legal, and operational data — is the sole responsibility of the respective proponents and/or project representatives. The role of this catalog's organization was limited to identifying, collecting, and compiling the information provided, as well as presenting it in an accessible and standardized format.

Therefore, this material should be regarded strictly as a reference tool to support interactions between investors and project representatives, and under no circumstances shall it be construed as a guarantee, endorsement, or validation of the information presented.

Our purpose is to provide a transparent and structured platform through which the Brazilian mineral sector can be better understood and valued in the international arena, thus creating favorable conditions for new investments and sustainable partnerships.

# Caldeira Project

## Meteoric Resources - Junior mining company

### Stage Of Mineral Exploration

Licensing

### Seeking Funding

Equity & Financing

### Investors and Estimated Capex

Yes. The company is listed at the ASX.

### Is the Project seeking Investment ?

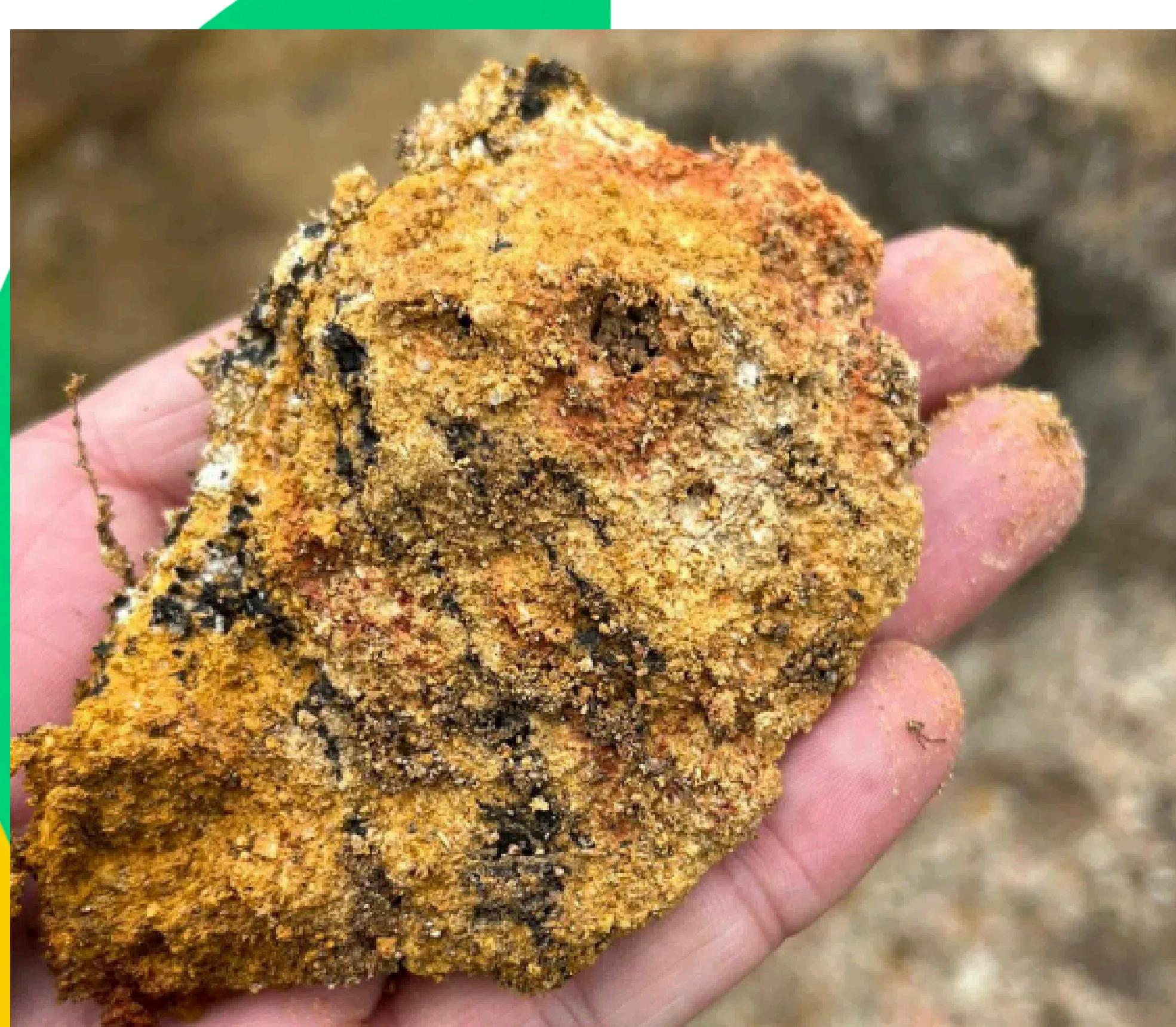
CAPEX is US\$ 440M (including 25% contingency). FID to be taken in June/July 2026

### Project Location and Country of Incorporation

Caldas, Minas Gerais

### Expected timeframe

Q4 2027



### Main Products

MREC (Mixed Rare Earths Carbonate)

Expected mine life and estimated annual production + 20 years ML (as the PFS) but resources for + 100 years ML. Last JORC resource of 1.5B tons@2340 ppm TREO.

### ANM registration

Mining Leases

### Environmental Licensing Registration.

Preliminary environmental license in November 2025.

### Contact person

Marcelo Carvalho

### Phone number

61 986130930

### E-mail

mdecarvalho@meteoric.com.au

### Position

Director

# Flake Graphite NOX Project

Geoinform - Junior mining company

## Stage Of Mineral Exploration

Exploration

## Seeking Funding

Equity & Financing

## Investors and Estimated Capex

The project is owned by G4 Esmeralda and NOX Geoexploring Graphite Mineração.

## Is the Project seeking Investment ?

60 Million USD

## Project Location and Country of Incorporation

Prado (BA)

## Expected timeframe

2027



## Main Products

Carbon Graphite Concentrate

Expected mine life and estimated annual production

4,9 Mt @ 2,52 Cg; 25,000 ton p/ year with potential for increased resources and production.

## ANM registration

ANM Exploration Permits

## Environmental Licensing Registration.

Not applied yet

## Contact person

Thales Tandel

## Phone number

+55 19 997963590

## E-mail

thales@geoinform.com.br

## Position

Partner

# Bahia Graphite

## Bahia Graphite - Junior mining company

### Stage Of Mineral Exploration

Exploration

### Seeking Funding

Equity & Financing

### Investors and Estimated Capex

We are a private corp seeking the way to go public sooner. We have an MoU with Marubeni. After PFS they would be our biggest investor

### Is the Project seeking Investment ?

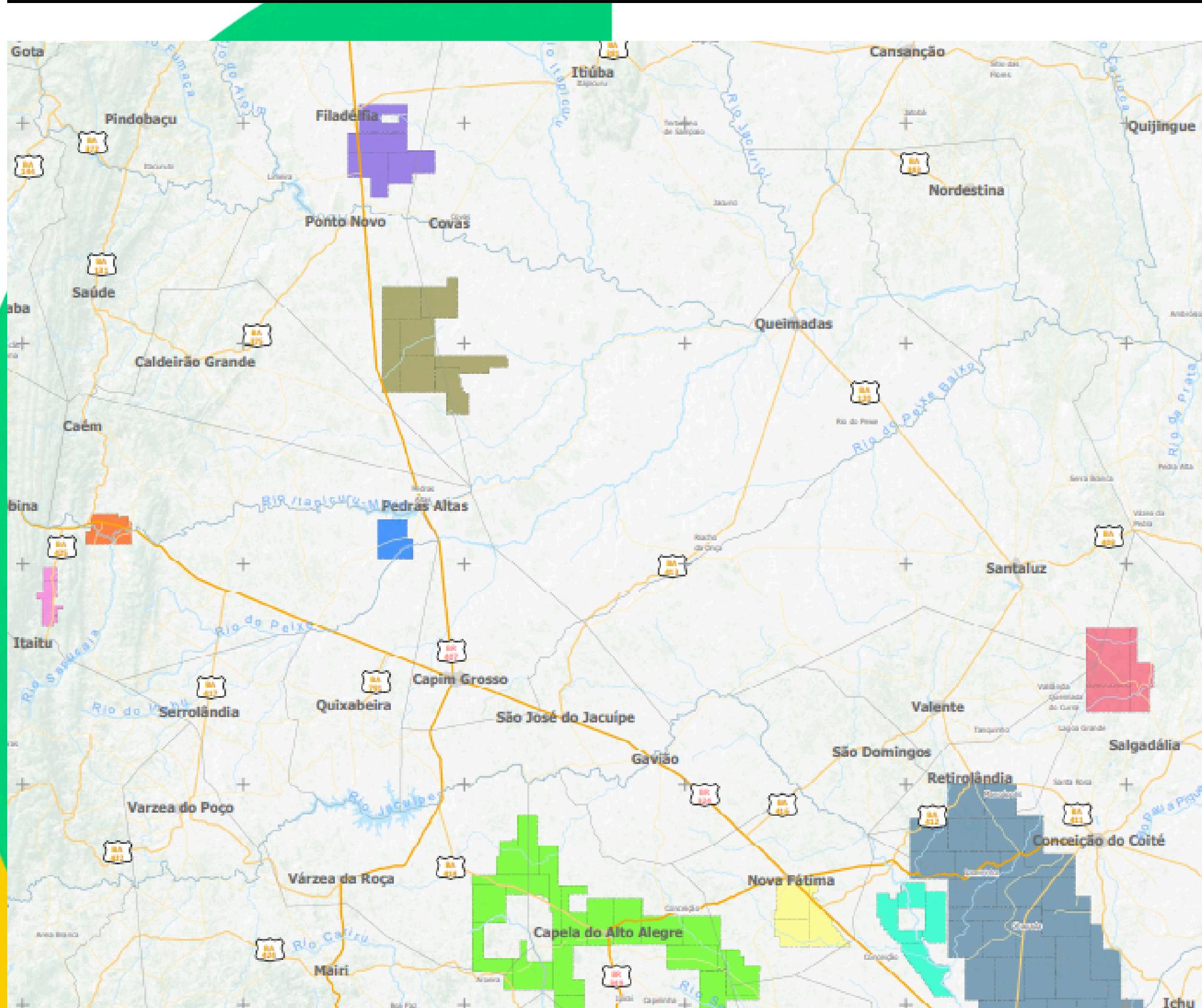
13MM

### Project Location and Country of Incorporation

Jacobina BAHIA

### Expected timeframe

36 months



### Main Products

Carbon Graphite Concentrate

### Expected mine life and estimated annual production

205,642 t contained graphite at Itaitu and 467,000 t at Lajedo, supporting long-term production potential.

### ANM registration

Mining titles registered at ANM, including Itaitu (Mining Concession, 2012), Lajedo (Exploration, MRE compliant, 2018), and Capela (Exploration, recent assays).

### Environmental Licensing Registration.

not applied yet

### Contact person

ANTONIO VITOR

### Phone number

+55 75 999945104

### E-mail

avitor@bahiagraphite.com

### Position

Manager

# Lagoa Grande Project

Companhia Baiana de Produção Mineral CBPM - Mid-tier / Producing company

Stage Of Mineral Exploration

Exploration

Seeking Funding

Equity

Investors and Estimated Capex

No investors yet

Is the Project seeking Investment ?

US\$ 2,5 Bi

Project Location and Country of Incorporation

Bahia, Brazil

Expected timeframe

Non applicable



Main Products

Ni (Cu-Co)

Expected mine life and estimated annual production

40 years and 10 Mt/year

ANM registration

Positive Report Approved

Environmental Licensing Registration.

2nd semester 2030

Contact person

Williame Medeiros

Phone number

+5571992363491

E-mail

williame.medeiros@cbpm.ba.gov.br

Position

Basic and Applied Geology Manager

# Saramém Project

## Backshore Resources - Junior mining company

### Stage Of Mineral Exploration

Exploration

### Seeking Funding

Equity & Financing

### Investors and Estimated Capex

Investors are the founding partners (100% own capital).

### Is the Project seeking Investment ?

USD 3.5M for the pilot plant and subsequently USD 15M for Capex + working capital for the 1.4Mtpa plant.

### Project Location and Country of Incorporation

Brejo Grande, Ilha das Flores and Pacatuba, Sergipe

### Expected timeframe

Licensing in progress. Start-up of pilot plant (20tph) expected for the second half of 2026.

### Main Products

Heavy mineral concentrate (ilmenite, rutile, zircon, and monazite)

### Expected mine life and estimated annual production

TBD, but greater than 20 years LOM in phase 2 (9.8Mtpa). We already have a JORC report with 196 Mt @ 2.3% THM with strong upside potential

### ANM registration

Case files No. 878026/2023, 878033/2025, 878034/2025, 878042/2022, 878043/2022, 878056/2016, 878059/2017, 878072/2017, 878079/2025, and 878195/2024, totaling 13,948.72 hectares.

### Environmental Licensing Registration.

The Saramém Project has already secured the Water Use Grant (Ordinance No. 136/2025 – SEMAC, September 11, 2025) and IPHAN's consent. The remaining environmental permits are in advanced processing.

### Contact person

Ricardo Gallart

### Phone number

(79) 9 9972-6816

### E-mail

ricardo.gallart@backshore.com.br

### Position

Director



# Nearshore Solution for Brazil's Fertilizer Security

## South Atlantic Potash - Private Company

Stage Of Mineral Exploration	Main Products
Exploration	Silvita (potash - KCl) and coproduct: halita (sodium - NaCl). Potential minerals to be researched: Lithium and Boron
Seeking Funding	Expected mine life and estimated annual production
Equity, Debt/Project finance, Streaming/ Royalty, Strategic partner/Offtake	Project starts with a production scale of 2.0MTPA KCl/2.6MTPA NaCl. However, expandable to KCl production of 14+MTPA. Useful life of 30+ years.
Investors and Estimated Capex	ANM registration
Currently 4 Brazilian founding partners	Administrative Order No. 1/2026, Official Gazette of the Union (DOU), Section 1, ISSN 1677-7942 – Regional Office of the National Mining Agency (ANM) in the State of Sergipe
Is the Project seeking Investment ?	Environmental Licensing Registration.
USD 2.1 to 2.2 Billion	Exploration: 02001.003329/2025-12. Preliminary License (LP): second half of 2027. Installation License (LI): expected to be filed in the first quarter of 2028.
Project Location and Contry of Incorporation	Contact person
State of Sergipe (NE) at Aracaju City	Bonzi Yokomizo Baptista dos Santos
Expected timeframe	Phone number
Permit for exploration already in place. Installation and Operational permits on going. For installation is expected 1.5 to 2 years.	+55 31 995435323
	E-mail
	bonzi.yokomizo@sapotash.com; bonzi.yokomizo@gmail.com
	Position
	CEO



# Colossus Project

Viridis Mining and Minerals Ltd - Junior mining company

## Stage Of Mineral Exploration

Licensing

## Seeking Funding

Equity, Debt/Project finance, Strategic partner/Offtake

## Investors and Estimated Capex

The Colossus Project is wholly owned by Viridis Mineração Ltda., the operating company responsible for the development of the asset, which is a 100% owned subsidiary of Viridis Mining and Minerals Ltd. Accordingly, Viridis Mining holds 100% equity ownership in the project.

## Is the Project seeking Investment ?

Yes, the total estimated CAPEX approximately USD 358 million, covering mine development, processing facilities, infrastructure, and associated project costs.

## Project Location and Country of Incorporation

Poços de Caldas, state of Minas Gerais

## Expected timeframe

2026: Final technical studies (DFS completion) and granting of the Installation License (LI) by Q3. 2027: Main construction phase and granting of the Operating License (LO) by year-end. Post-2027: Commencement of initial production.

## Main Products

Mixed Rare Earth Carbonate (MREC), Magnetic Rare Earth Elements (Nd, Pr, Dy, Tb)

## Expected mine life and estimated annual production

Expected Mine Life: Approximately 20 years (based on a conservative initial evaluation).  
Estimated Annual Production: Approximately 15,000 tonnes of Mixed Rare Earth Carbonate (MREC).

## ANM registration

ANM No. 009.031/1966, ANM No. 007.737/1959, ANM No. 830.113/2006, ANM No. 830.927/2016,

## Environmental Licensing Registration.

Environmental Licensing Certificate No. 634/2025 – Three-Stage Environmental Licensing, issued by SEMAD/COPAM.

## Contact person

Rafael Moreno

## Phone number

+61 432 676 462

## E-mail

rafael.moreno@viridismining.com.au

## Position

CEO



# Santa Anna

## Power Minerals - Junior mining company

### Stage Of Mineral Exploration

Ramp-up

### Seeking Funding

Yes, Equity, Debt/Project finance, Strategic partner/Offtake

### Investors and Estimated Capex

Mainly investment funds from Australia

### Is the Project seeking Investment ?

10mm for new drilling campaign and processing development

### Project Location and Contry of Incorporation

Goiás

### Expected timeframe

2 years for drilling/processing, 12 months for licensing and 18 months for initial structure

### Main Products

Niobium and Rare Earths Elements

### Expected mine life and estimated annual production

Not available

### ANM registration

ANM tenements no. 861.559/2021 and 860.896/2024, located in the State of Goiás, both with Final Report presented for Mining Permit

### Environmental Licensing Registration.

Not available

### Contact person

Luiz Curado

### Phone number

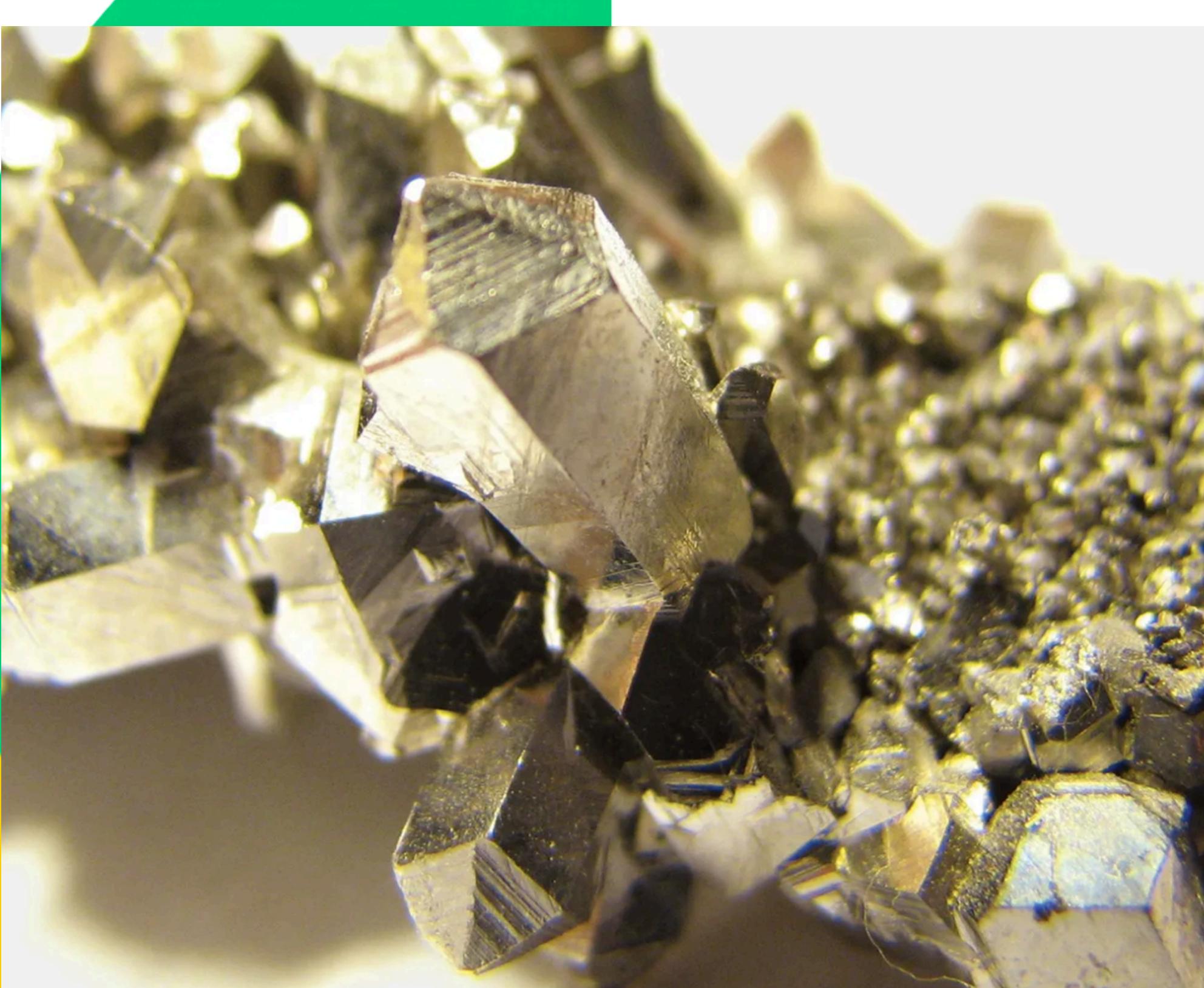
+55 11 99726-9898

### E-mail

L.curado@terragoyana.com.br

### Position

Board Advisor



# Monte Alto

Borborema Recursos Estratégicos (Brazilian Rare Earths) - Junior mining company

## Stage Of Mineral Exploration

Scoping Study (2026E) / Environmental Licensing in progress

## Seeking Funding

Strategic partner / Offtake

## Investors and Estimated Capex

ASX listed: BRE. Capex TBD

## Is the Project seeking Investment ?

No

## Project Location and Country of Incorporation

Brazil - Bahia State

## Expected timeframe

Subject to Environmental Licensing: LP 2027, LI 2028, LO 2029

## Main Products

(1st phase): Rare Earths Concentrate (2nd phase): NdPr, SEG+, U Concentrate

Expected mine life and estimated annual production

Scoping Study to be published by Q3-Q4 2026

## ANM registration

Monte Alto 870.685/2021. The company holds >250 tenements distributed over 440.000 ha. Other deposits to be developed

## Environmental Licensing Registration.

LP 2027, LI 2028, LO 2029

## Contact person

Renato Gonzaga

## Phone number

+55 31 983482340

## E-mail

renato.gonzaga@brebrasil.com

## Position

President -Brasil



# Jaca Cu-Mo Porphyry

## Fides Mining - Private company

### Stage Of Mineral Exploration

Exploration

### Seeking Funding

Equity, Strategic partner/Offtake

### Investors and Estimated Capex

USD45M

### Is the Project seeking Investment ?

The project is 100% owned by Fides

### Project Location and Country of Incorporation

Peixoto de Azevedo, Mato Grosso State

### Expected timeframe

Environmental licensing to start in early 2027



### Main Products

Cu, Mo, Zn, Ag, Au, Rh

### Expected mine life and estimated annual production

over 1.1bt @ 0.32% Cu, with an in pit resource of 354Mt @ 0.48% eqCu

### ANM registration

866.377/2005, Final Report filed at ANM

### Environmental Licensing Registration.

no environmental licensing yet

### Contact person

Marco Túlio Naves

### Phone number

+55-61-981348449

### E-mail

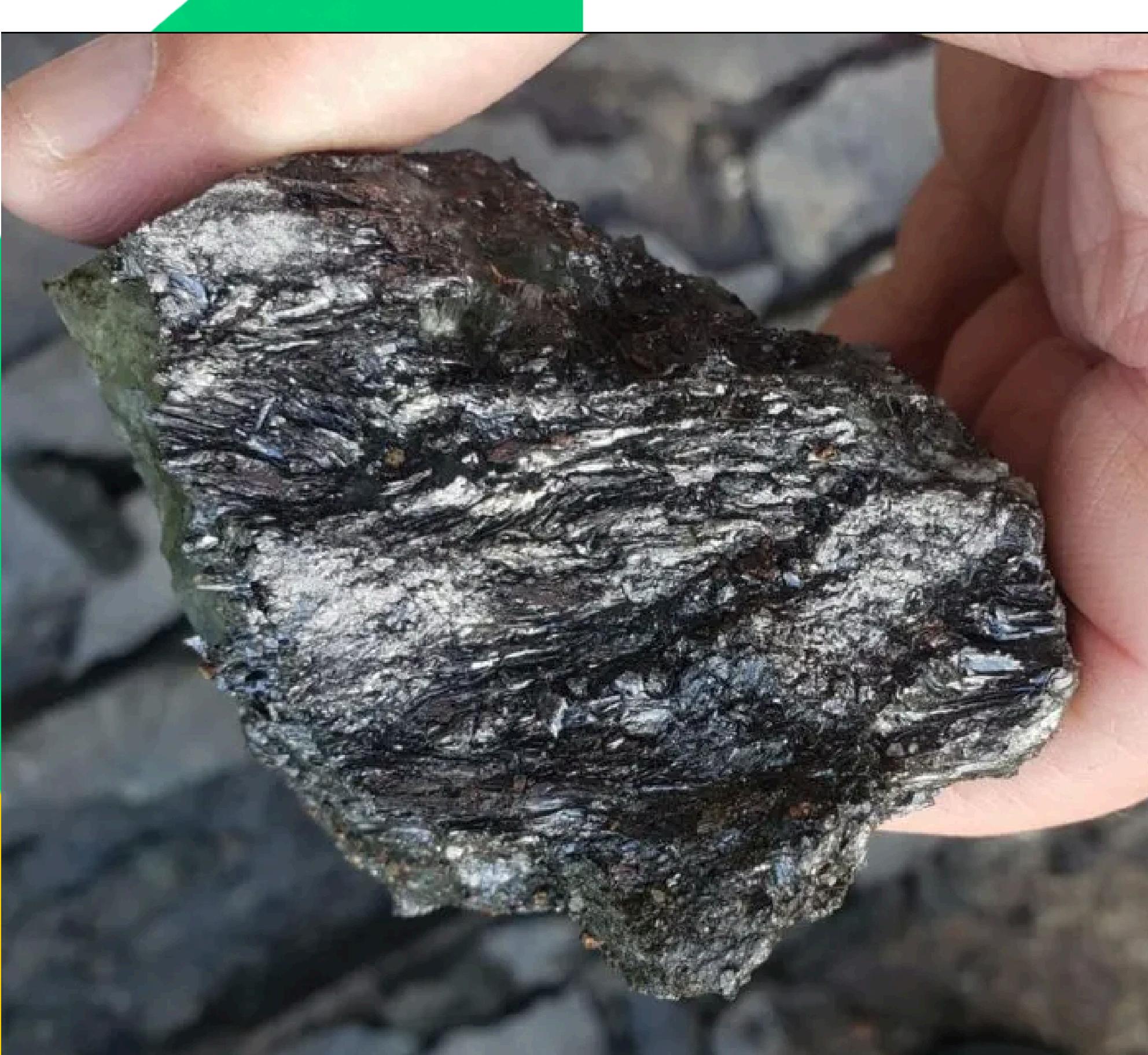
marco.naves@fidesmining.com

### Position

Executive Director

# Boa Sorte and Graphite Jordania Projects

## Graphcoa - Junior mining company

Stage Of Mineral Exploration	Main Products
Ramp-up	The main product is natural flake graphite
Seeking Funding	Expected mine life and estimated annual production
Equity, Strategic partner/Offtake	Boa Sorte: 15 years of life of mine and annual production of 20kt. Graphite Jordania: 17 years of life of mine and annual production: 53kt. Boa Sorte has a DFS concluded and Graphite Jordania will conclude its DFS in June 2026.
Investors and Estimated Capex	ANM registration
The project is majority-owned (more than 70% of ownership) and controlled by the private equity fund Appian Capital Advisory, alongside other minority shareholders.	Boa Sorte: Registration of the mining title: 871.223/2012; Stage: Mining Concession; Registration year: 2012. Graphite Jordania: Registration of the mining title: 831.946/2018; Stage: Exploration Permit; Registration year: 2018.
Is the Project seeking Investment ?	Environmental Licensing Registration.
The project is currently seeking funding alternatives for its next expansion phase into a full-scale plant. The total capex amount planned is US\$ 120,000,000.	Boa Sorte: License already issued. Graphite Jordania: SLA FEAM Process n° 56882/2025
Project Location and Contry of Incorporation	Contact person
Boa Sorte Project is located in Itagimirim, in the state of Bahia (BA) and Graphite Jordania Project is located in Jordânia, in the state of Minas Gerais (MG).	Ricardo Gonçalves Alves
Expected timeframe	Phone number
The start of operations of the full scale plant is expected to be in June 2029.	+55 (31) 99765-7335
	E-mail
	ricardo.alves@graphcoa.com
	Position
	Managing Director

# Jaguar Project

## Centaurus Metals Ltd - Junior mining company

### Stage Of Mineral Exploration

Construction

### Seeking Funding

Debt / Project finance, Strategic partner / Offtake

### Investors and Estimated Capex

Yes. The top 20 shareholders own 72% of the issued shares. Mccusker Holdings PTY LTD, Citicorp Nominees PTY LTD, Lujeta PTY LTD, HSBC Custody Nominees (Australia) LIMITED, BNP Paribas Nominees PTY LTD & Management Team are Substantial Shareholders.

### Is the Project seeking Investment ?

Yes. Estimated CAPEX of ~US\$380M, with capital payback of 1.8 years from first nickel concentrate production.

### Project Location and Contry of Incorporation

São Félix do Xingu - PA

### Expected timeframe

EIA approved, Preliminary & Installation Licences (LP & LI) issued for project and powerline route and Mining Lease and Mining Easement granted. Centaurus is now entering a value-unlocking phase, with Strategic partnering and off-take discussions advancing. A concurrent project debt funding process underway. A Final Investment Decision targeted for early H21 2026, with Jaguar fully permitted and technically ready to proceed.

### Main Products

High-grade nickel concentrate (>30% Ni)

### Expected mine life and estimated annual production

03/07/2028

### ANM registration

856.392/1996

### Environmental Licensing Registration.

Installation License n°3588/2025; Agency's protocol number SEMAS n° 2024/21458.

### Contact person

Bruno Rocha Scarpelli or Darren Gordon

### Phone number

+55 35 9 9215 9998 (Bianca)

### E-mail

bianca.braga@centaurus.com.au

### Position

CEO



# Araxá Project

## St George Mining - Junior mining company

### Stage Of Mineral Exploration

Licensing

### Seeking Funding

Strategic partner / Offtake

### Investors and Estimated Capex

Hancock Group - 6%

### Is the Project seeking Investment ?

350 million

### Project Location and Country of Incorporation

Araxá, MG, Brazil

### Expected timeframe

2026 - pilot plant construction, 2028 - Nb production start-up, 2029 - REE production start-up

### Main Products

Niobium and Rare Earths

### Expected mine life and estimated annual production

20+ Years

### ANM registration

832.150/1989 and 831.972/1985

### Environmental Licensing Registration.

2026 - first stage

### Contact person

Caeu Pauli de Araujo

### Phone number

+61448070052

### E-mail

[Caeupaul.araujo@stgm.com.au](mailto:Caeupaul.araujo@stgm.com.au)

### Position

Diretor



# Bandeira

## Lithium Ionic - Junior Mining Company

### Stage Of Mineral Exploration

Licensing

### Seeking Funding

Equity, Debt / Project finance, Streaming / Royalty, Strategic partner / Offtake

### Investors and Estimated Capex

Canadian institutional investors, a Brazilian fund, and retail investors

### Is the Project seeking Investment ?

US\$191M per the 2025 DFS

### Project Location and Country of Incorporation

ARAÇUAÍ-ITINGA MINAS GERAIS,  
BRAZIL

### Expected timeframe

TBD



### Main Products

Spodumene Concentrate

Expected mine life and estimated annual production

~177,000 tonnes per year. There is a published resource, and a current DFS from 2025

### ANM registration

TBD

### Environmental Licensing Registration.

TBD

### Contact person

Jim Mackay

### Phone number

-

### E-mail

[jmackay@lithiumionic.com](mailto:jmackay@lithiumionic.com)

### Position

Manager, Corporate Development

# SMS Graphite Project

## Graph+ - Junior Mining Company

### Stage Of Mineral Exploration

Exploration

### Seeking Funding

Equity, Streaming/Royalty, strategic partner/Offtake

### Investors and Estimated Capex

Founders

### Is the Project seeking Investment ?

Yes. U\$ 7.5 million for Feasibility Study

### Project Location and Country of Incorporation

Santa Maria do Salto/MG

### Expected timeframe

EIA-RIMA 70% concluded. Simplified licensing process with LP and LI to be issued concomitantly



### Main Products

Graphite, to be produced by flotation

Expected mine life and estimated annual production

24 years and 26ktpy Cg

### ANM registration

830.120/2021 and 830.130/2021 - Mining Application under review

### Environmental Licensing Registration.

Licensing Registration expected to H2 2026

### Contact person

Guilherme Jácome

### Phone number

+55 31 99888.9197

### E-mail

gjacome@newmining.com.br

### Position

Director

# Palma Cu/Zn VMS Project

Alvo Minerals - Junior Mining Company

## Stage Of Mineral Exploration

Exploration

## Seeking Funding

Equity

## Investors and Estimated Capex

Public listed company- ASX:ALV. Top 20 shareholders hold ~70% of the stock with strong institutional and high net worth holders.

## Is the Project seeking Investment ?

Not at this stage

## Project Location and Country of Incorporation

Palmeiropolis in Tocantins state (TO)

## Expected timeframe

2027



## Main Products

Copper, Zinc, Silver, Gold and Lead

## Expected mine life and estimated annual production

We are aiming for a 10 year mine life with 1Mtpa treated pa. We have a MRE with 7.6Mt @ 2.0%CuEq

## ANM registration

We do not have a mining license at this stage

## Environmental Licensing Registration.

2027

## Contact person

Rob Smakman

## Phone number

-

## E-mail

Rob@alvo.com.au

## Position

Managing Director & CEO

# Man of War

Oby Critical Minerals Ltd - Junior mining company

## Stage Of Mineral Exploration

Exploration

## Seeking Funding

Equity, Debt / Project finance,  
Strategic partner / Offtake

## Investors and Estimated Capex

Variety of investors from recent private  
placement of ~\$3.6M CAD

## Is the Project seeking Investment ?

50M-100M Phase 1, 400-500M Phase 2, but  
currently at exploration and process  
development stage (pre-PEA)

## Project Location and Country of Incorporation

Sao Gotardo, Minas Gerais

## Expected timeframe

LAC/LAS Phase 1 2028, Full scale  
(LI) 2030



## Main Products

Mixed Rare Earth Concentrate (MREC), sold  
to separators

## Expected mine life and estimated annual production

>30y, Phase 1 ~0.5 ktpa mixed rare earth  
concentrate, Phase 2 >~5ktpa , Phase 3 ~15 ktpa >

## ANM registration

Nos. 832543/2016, 832544/2016, 830794/2010 and 830796/2010,  
mining concession application phase (for phosphate, requiring  
future conversion to rare earth), registered 2028

## Environmental Licensing Registration.

48403.830.794/2010-11 -> 2023.08.01.003.0001901  
48403.830.796/2010-00 -> 2023.08.01.003.0001901  
48403.832543/2016-58 48403.832544/2016-01 ->  
2021.05.01.003.0001024

## Contact person

Michael Robart

## Phone number

7373545177

## E-mail

mr@obycriticalminerals.com

## Position

CEO

# Caldeira Project

## Meteoric Resources - Mineral Processing

### Project Description

Amonium sulfate washing closed circuit plant.

### Project location

Pocos de Caldas

### Expected start of operations

Not available

### Mineral or products in the mineral value chain?

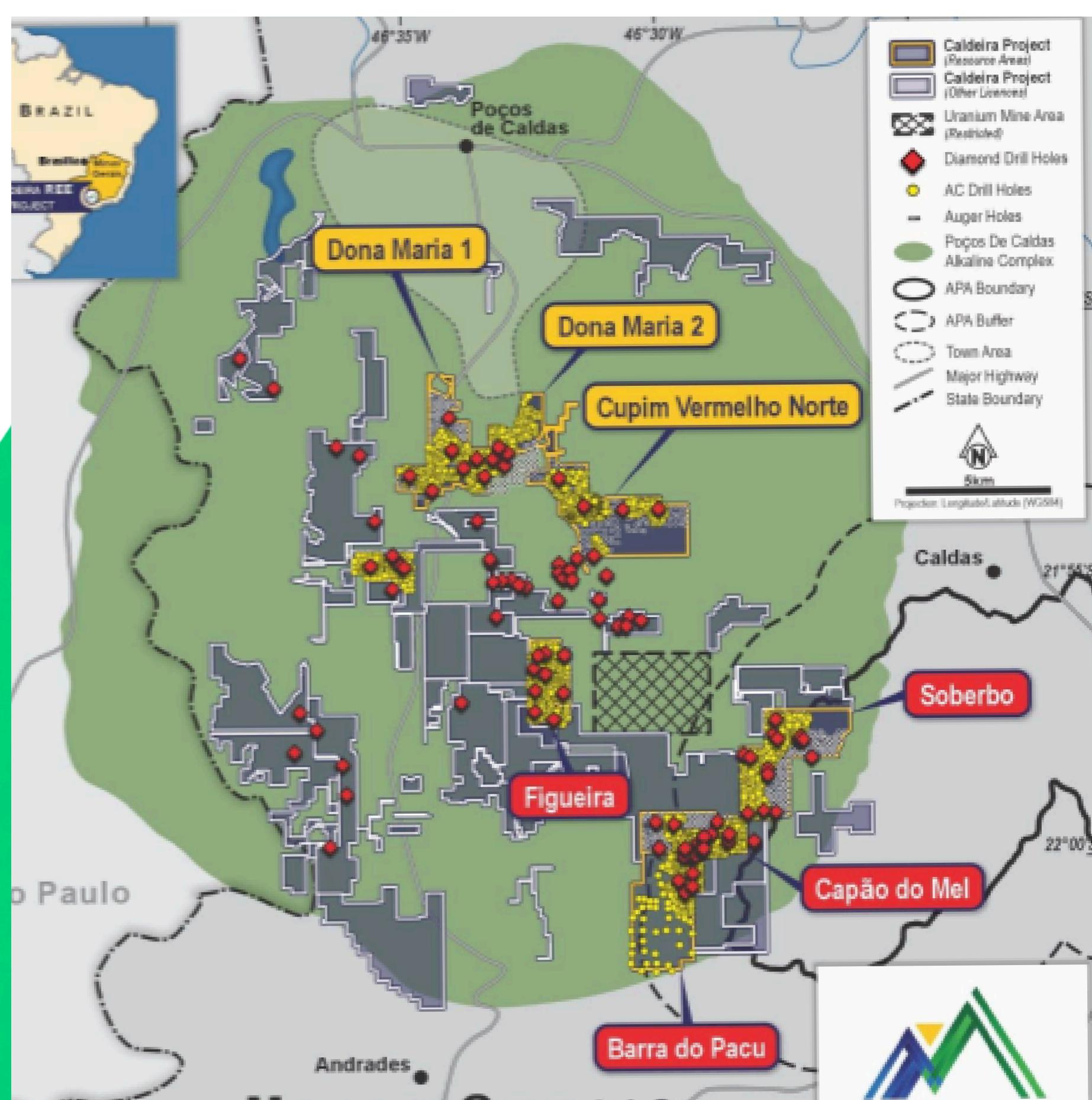
MREC (Mixed Rare Earth Carbonate)

### Estimated CAPEX (USD)

US\$ 440M

### Are there partners involved in the mineral value chain?

Off take agreements and partnership signed with Ucore, Neo Performance Materials and MTM



### Contact person

Marcelo Carvalho

### Phone number

61 986130930

### E-mail

[mdecarvalho@meteoric.com.au](mailto:mdecarvalho@meteoric.com.au)

### Position

Director

# Araxá Project

## St George Mining Limited - Mineral Processing

### Project Description

The Araxá Project is a pre-development project with world-class potential for Niobium and Rare earths Minas Gerais, Brazil, located adjacent to CBMM's world-leading niobium mining operations.

### Project location

Araxá

### Expected start of operations

Not Available

### Mineral or products in the mineral value chain?

Niobium and Rare earths

### Estimated CAPEX (USD)

Up to 200M USD (Niobium) and Up to 500M USD (Rare Earths)

### Are there partners involved in the mineral value chain?

St George is part of MagBras, a consortium to develop the rare earths supply chain and produce magnets.



### Contact person

Caeu Pauli de Araujo

### Phone number

+61448070052

### E-mail

Caeupaul.araujo@stgm.com.au

### Position

Director

# Bahia Graphite

## Bahia Graphite - Mineral Processing

### Project Description

Bahia Graphite is developing an integrated mineral processing project focused on producing high-purity carbon graphite concentrate through sustainable extraction and purification technologies.

### Project location

Nova Fátima - BA

### Expected start of operations

Not available

### Mineral or products in the mineral value chain?

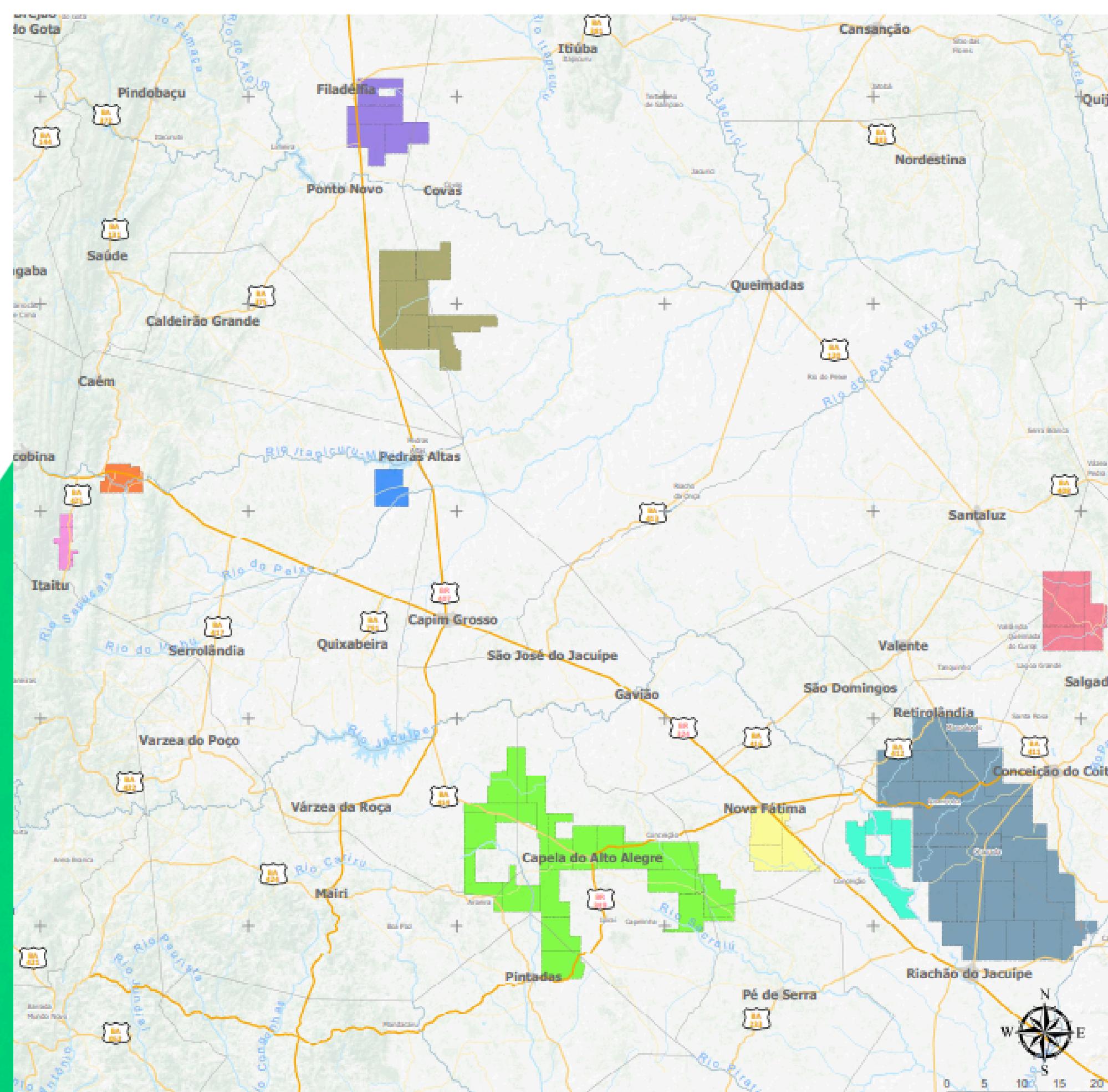
Carbon Graphite Concentrate

### Estimated CAPEX (USD)

60MM

### Are there partners involved in the mineral value chain?

Marubeni.



### Contact person

Antonio Vitor

### Phone number

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### E-mail

[avitor@bahiagraphite.com](mailto:avitor@bahiagraphite.com)

### Position

President

# Area A Project & Area C Project

## Graphcoa - Mineral Processing

### Project Description

Graphcoa's graphite supply chain begins with mining and processing at our integrated facility in Brazil. The entire process—from ore extraction to final concentration—is carried out domestically. The main stages of the mineral processing are Crushing, Flotation, Filtering, and Drying. The main equipment involved in the mineral processing are Crusher, Flotation cells and columns, Attrition cells, Sieve, Filter, Dryer, and Screen with particle size separation.

### Project location

Itagimirim - BA

### Expected start of operations

Not Available

### Mineral or products in the mineral value chain?

The product is a natural flake graphite concentrated in different specifications to meet the needs of various industries. Graphcoa has divided its portfolio into three main products: flakes, fine flakes, and powders. The industries served are foils and expandable/expanded graphite, refractory industry, battery industry, brake pads, and agriculture.

### Estimated CAPEX (USD)

The estimated Capex for the expansion to a full-scale plant is US\$120,000,000.

### Are there partners involved in the mineral value chain?

There are no partners involved in the mineral processing value chain.



### Contact person

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### Position

Director

# Prospecto Lagoa Grande

COMPANHIA BAIANA DE PESQUISA MINERAL - Mineral Processing

## Project Description

The Lagoa Grande Prospect, located in Pilão Arcado (Bahia), lies within the Rio Preto Fold Belt, adjacent to the São Francisco Craton. It shows strong potential for Ni-Cu-Co sulfide mineralization, with estimated resources exceeding 405 Mt @ 0.16% Ni, 0.11% Cu, and 0.01% Co. Drilling confirmed grades of up to 1.06% Ni, 0.67% Cu, and 600 ppm Co. Preliminary flotation tests produced concentrates with 5.51% Ni and 75.7% recovery, indicating metallurgical viability. Positioned along a prospective trend of over 250 km, it is one of Bahia's main strategic areas for critical minerals.

## Project location

Pilão Arcado, Bahia

## Expected start of operations

Not Available

## Mineral or products in the mineral value chain?

Nickel, copper, and cobalt

## Estimated CAPEX (USD)

Initial: USD 1bn

## Are there partners involved in the mineral value chain?

CBPM/State Government



## Contact person

Williame Cocentino

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## E-mail

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## Position

Manager

# Colossus Project

## Viridis Mining and Minerals - Junior mining company

### Project Description

The Colossus Project, 100% owned by Viridis Mining and Minerals Ltd, is a large-scale ionic adsorption clay rare earth asset located in Brazil with an initial estimated mine life of 20 years and a planned annual production of 15,000 tonnes of Mixed Rare Earth Carbonate (MREC). The project follows a structured five-stage hydrometallurgical processing route: Stage 1 involves ROM screening and washing to isolate fine fractions; Stage 2 utilizes ammonium sulfate and sulfuric acid for desorption and leaching, supported by a counter-current decantation (CCD) circuit; Stage 3 focuses on impurity removal through pH adjustment; Stage 4 precipitates the REEs into a carbonate form; and Stage 5 concludes with bagging the 40% solids MREC into 1-ton bulk bags without the need for additional drying. This integrated process incorporates advanced ultrafiltration and reverse osmosis for water and reagent recycling, while aiming for a sustainable footprint by using filtered residues to backfill depleted mine pits. Currently, the project is advancing toward a Definitive Feasibility Study (DFS) and Mineral Reserve update by late 2026, with the granting of an Installation License (LI) expected in Q3 2026 to allow construction to proceed through 2027, ultimately positioning the project for initial production shortly thereafter as a strategic, non-Asian source of magnetic rare earth elements like Neodymium, Praseodymium, Dysprosium, and Terbium.

### Project location

Poços de Caldas, state of Minas Gerais

### Expected start of operations

The Colossus Project is following a three-stage licensing process in Minas Gerais, Brazil, having already secured its Preliminary License (LP) in December 2025. The company is currently preparing for the Installation License (LI) application, expected in late 2026, with the Operating License (LO) anticipated by late 2027. Consequently, the start of operations is planned to occur immediately following the issuance of the LO in late 2027, subject to regulatory approvals and the completion of construction.

### Mineral or products in the mineral value chain?

Mixed Rare Earth Carbonate (MREC) derived from ionic adsorption clay ore, containing critical magnetic rare earth elements, notably neodymium (Nd), praseodymium (Pr), dysprosium (Dy), and terbium (Tb), representing an intermediate product in the rare earth value chain for subsequent separation into individual rare earth oxides.

### Estimated CAPEX (USD)

estimated CAPEX approximately USD 358 million, covering mine development, processing facilities, infrastructure, and associated project costs.

### Are there partners involved in the mineral value chain?

Currently, there are no formal partners involved in the upstream mineral value chain (exploration, mining, and processing) as Viridis retains 100% control; however, a strategic downstream joint venture exists between Viridis Mining & Minerals and Ionic Rare Earths called Viridion Rare Earth Technologies. While Viridion is not part of the Colossus Project's mining stage, it is positioned to handle the separation and refining of the project's Mixed Rare Earth Carbonate (MREC) into high-purity oxides and to manage permanent magnet recycling, effectively integrating the future Brazilian value chain from mineral production to refined technology.



### Contact person

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### Position

CEO

# Piauí Nickel Project

## Brazilian Nickel - Mineral Processing

### Project Description

The Piauí Nickel Project (PPN) is expected to produce an average of 28ktpa nickel and 1.0ktpa cobalt over the first 10 years of mine life.

### Project location

Capitão Gervásio Oliveira (PI)

### Expected start of operations

2030

### Mineral or products in the mineral value chain?

Nickel and cobalt

### Estimated CAPEX (USD)

1,5B

### Are there partners involved in the mineral value chain?

-

### Contact person

Mark Travers

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### E-mail

lgutmann@brnickel.com

### Position

CEO



# Mineral Processing

## ROTA 2030 - FUSÃO LIGAS, MINERAIS ESTRATÉGICOS E A DESCARBONIZAÇÃO

FUSAOLIGAS - Mineral Processing

### Project Description

Fusão Ligas is executing significant investments to diversify its economic base and exponentially increase production capacity through the development of a robust industrial facility. The company has already acquired an advanced multi-mineral processing plant with a capacity of 1.5 million tonnes per year, with earthworks completed and civil foundation projects currently underway. Strategically located for optimal logistics and market access, the site benefits from exceptional infrastructure, including a dedicated natural gas pipeline and a private electrical substation, ensuring high operational stability and energy security to support long-term growth and expansion.

### Project location

JOÃO MONLEVADE/MG

### Expected start of operations

08/08/2025

### Mineral or products in the mineral value chain?

Fusão Ligas is expanding its industrial footprint with a multi-mineral plant capable of processing a wide array of strategic materials, including iron, bauxite, alumina, manganese, zinc, barium, nickel, niobium, copper, lithium, graphite, rare earths, phosphate, potassium, magnesium, calcium, cobalt, molybdenum, silicon, and chromite. In addition to mineral beneficiation, the facility is designed for the formulation of animal nutrition micronutrients and the integration of micros into NPK fertilizers, effectively bridging the gap between mining and the high-demand agribusiness sector.

### Estimated CAPEX (USD)

U\$D 30.000.000,00

### Are there partners involved in the mineral value chain?

N/A

### Contact person

RICARDO NONATO/ LUIS BERTESINA/ IGOR ABREU/ ELIAS CASTRO/ VITÓRIA NÁGELA

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### E-mail

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### Position

Director



# Minas & Grafite M&G Mineração e Comércio Ltda.

## Microcrystalline graphite

### Company name

Minas & Grafite M&G Mineração e Comércio Ltda.

### Legal structure

Brazilian limited liability company (Ltda), privately held, operating company focused on early-stage graphite exploration.

### Share structure and number of shareholders

100% privately held. Single founding shareholder. No institutional investors at this stage. Open to strategic equity investment.

### NI 43-101 report status and completion date

Not completed at this stage. The project is in early-stage exploration and technical development. NI 43-101 is planned for a later phase of the project roadmap.

### Key minerals identified

Microcrystalline graphite (primary mineral), with potential for advanced carbon applications.

### Exploration expenditures over the past 3 years (minimum C\$100,000)

Below C\$100,000 to date. Early-stage project funded by founders, currently advancing geological work and technical planning.

### Validity of licenses, permits, and certification

Exploration and environmental licensing processes are underway in Brazil. The project is advancing regulatory procedures in compliance with Brazilian mining and environmental legislation.

### Year-round operability vs. seasonal limitation

Year-round operability. No seasonal limitations expected.

### Existing agreements (JV, offtake, smelter, etc.)

No binding commercial agreements at this stage. The project is in early development, with initial institutional articulations and internal integration planned with affiliated entities for future processing, R&D and circular economy initiatives. Open to strategic partnerships and offtake discussions.

### Current valuation

Pre-money valuation not formally established at this stage. Early-stage project currently founder-funded, with valuation to be defined through strategic investment discussions.

### Capital sought

Seeking approximately USD 2-5 million in strategic equity investment to advance exploration, mineral engineering and pilot development.

### Intended use of proceeds

Proceeds will be used to advance geological exploration, selective mining development, initial mineral engineering, pilot-scale activities, regulatory progress, and consolidation of the project's technical roadmap toward advanced carbon applications.

### Rationale for going public (growth capital, liquidity, visibility)

Access to international growth capital, increased visibility in critical minerals markets, strategic partnerships, and long-term liquidity for shareholders as the project advances from early-stage exploration toward integrated mineral and technology development.

### Contact person

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### Position

Founder & Executive Project Director



# Geoinform

## Heavy Mineral Sands - Ilmenite, Monazite, Rutile, Zircon, Kyanite

Company name	Geoinform
Legal structure	Individually owned asset, with potential future incorporation subject to investment or partnership.
Share structure and number of shareholders	Owned by an individual, 100%
NI 43-101 report status and completion date	ANM Final Research Report, no 43-101 complete to date
Key minerals identified	Heavy Mineral Sands - Ilmenite, Monazite, Rutile, Zircon, Kyanite
Exploration expenditures over the past 3 years (minimum C\$100,000)	C\$ 300,000



Validity of licenses, permits, and certification	Exploration Permits - 2030
Year-round operability vs. seasonal limitation	Year-round operable with no significant seasonal limitations
Existing agreements (JV, offtake, smelter, etc.)	None
Current valuation	10M USD
Capital sought	2M USD
Intended use of proceeds	Funds will be allocated to completing exploration work, resource definition, technical studies, and advancing the project toward development readiness.
Rationale for going public (growth capital, liquidity, visibility)	A public listing would enable access to capital required to accelerate exploration and development, while enhancing credibility, governance, and investor participation.

Contact person	Thales Tandel
Phone number	+55 19 99796-3590
E-mail	thales@geoinform.com.br
Position	Partner

# Geoinform

## Flake Graphite

## Company name

Geoinform

## Legal structure

Private Company

## Share structure and number of shareholders

none

## NI 43-101 report status and completion date

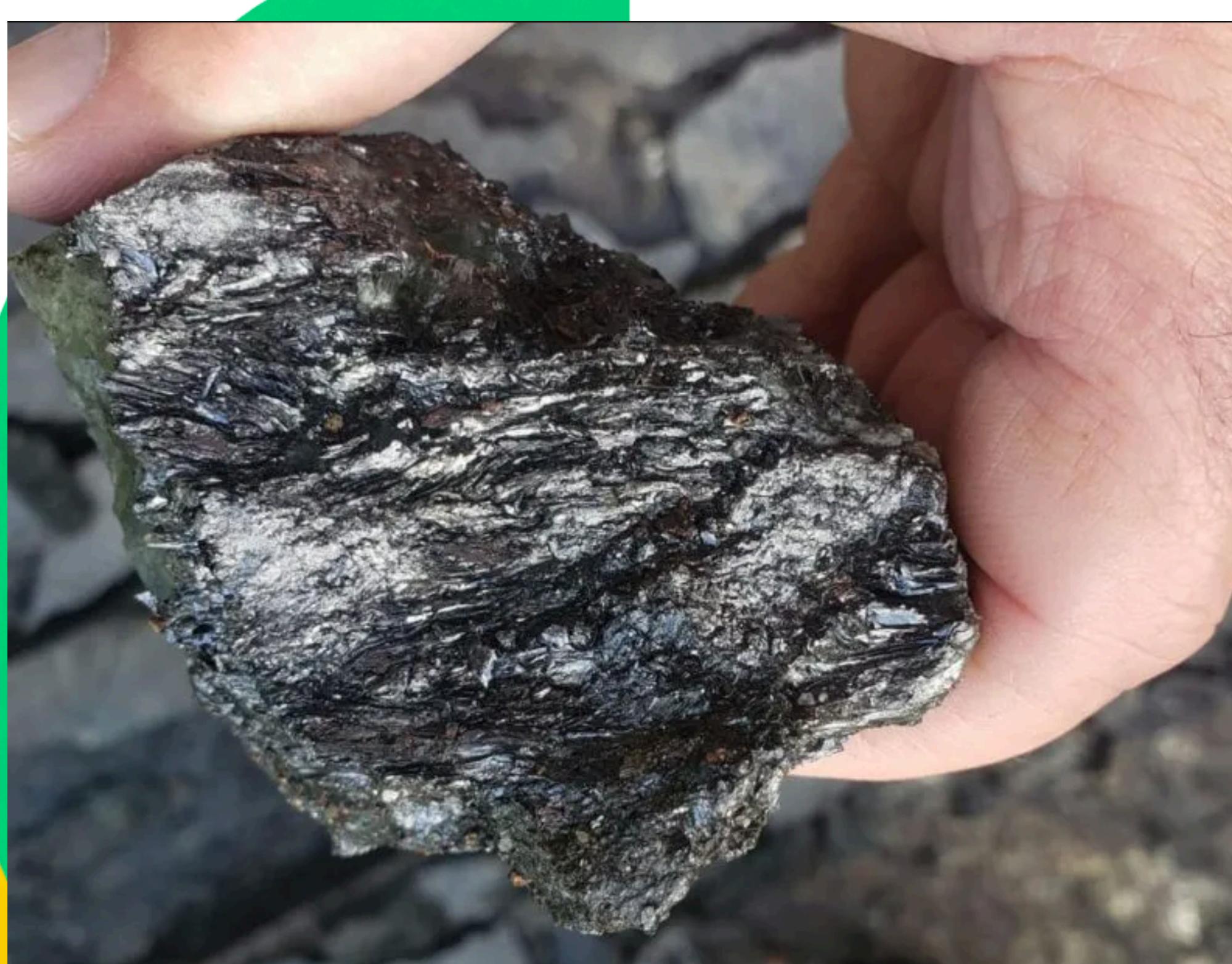
JORC Resources Estimate Complete

## Key minerals identified

Flake Graphite

## Exploration expenditures over the past 3 years (minimum C\$100,000)

1M USD



## Validity of licenses, permits, and certification

All Reports submitted, waiting ANM approval

## Year-round operability vs. seasonal limitation

Year-round operable with no significant seasonal limitations

## Existing agreements (JV, offtake, smelter, etc.)

None

## Current valuation

1 USD per Ton

## Capital sought

5M USD

## Intended use of proceeds

Proceeds will be used to complete the ongoing exploration program and advance the technical development of the asset toward the next project stage.

## Rationale for going public (growth capital, liquidity, visibility)

A public listing would enable access to capital required to accelerate exploration and development, while enhancing credibility, governance, and investor participation.

## Contact person

Thales Tandel

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## E-mail

thales@geoinform.com.br

## Position

Partner

# Cabo Verde Mineração

## REE

### Company name

Cabo Verde Mineração

### Legal structure

Private legal entity organized as a limited liability company, registered with the CNPJ under No. 23.972.069/0001-82, with its registered office in the city of Belo Horizonte, state of Minas Gerais, at Rua Desembargador Jorge Fontana, No. 428, Suite 704, Belvedere neighborhood, ZIP Code 30320-670

### Share structure and number of shareholders

4 partners

### NI 43-101 report status and completion date

NI 43-101 / JORC – Resource definition drilling (Inferred category) underway

### Key minerals identified

Ionic clay-hosted REE (adsorption-type deposit) e se houver espaço, incluir: NdPr-focused distribution (TREO confirmed)

Exploration expenditures over the past 3 years (minimum C\$100,000)

US\$ ~2.0 million (self-funded to date). Additional exploration/resource-certification budget: US\$10.0 million currently being raised.



### Validity of licenses, permits, and certification

Valid/active — 57 mineral rights in place (1 mining concession for iron ore + 56 active exploration permits); all areas have valid exploration titles and the REE discovery has been formally communicated to the regulator. Environmental permitting: Concomitant Environmental License for the iron ore operation (Preliminary + Installation + Operation combined), is compliant with environmental obligations/current regulatory requirements.

### Year-round operability vs. seasonal limitation

No seasonal operational restrictions identified. The project is in Cabo Verde and operates in an established mining area with an existing concession and active permits, with no monsoon/wet-season shutdown constraints.

### Existing agreements (JV, offtake, smelter, etc.)

None yet

### Current valuation

Valuation under discussion – phased de-risking model-valuation not disclosed; current raise US\$10M (first tranche US\$2M)

### Capital sought

S\$371.4 million total, comprising US\$10.0 million (resource certification / research phase) + US\$361.4 million (implementation & infrastructure setup CAPEX).

### Intended use of proceeds

US\$10.0M (current raise): geological drilling to advance/certify resources; metallurgical testing and advanced leaching trials; pilot plant / pilot-scale validation; process definition/validation; delivery of initial PEA and NI 43-101 / JORC resource certification // US\$361.4M (implementation & infra setup CAPEX): environmental licensing, detailed engineering, and construction of the rare earth processing & refining plant, plus infrastructure development, utilities, logistics integration, and commissioning to support full-scale start of operations and steady-state production.

### Rationale for going public (growth capital, liquidity, visibility)

Cabo Verde may consider going public primarily to raise growth capital to fund the project's scale-up.

### Contact person

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### Position

CEO

# Graphcoa

## Natural Graphite

### Company name

Graphcoa (Legal name: Columbia Exploração Mineral LTDA)

### Legal structure

The Project is promoted by Columbia Exploração Mineral Ltda, which holds 100% of the Project and is responsible for its development. Columbia Exploração Mineral Ltda is a wholly owned subsidiary of Poeira Estelar Participações SA, which is controlled by Appian Capital Advisory.

### Share structure and number of shareholders

Poeira Estelar is the only shareholder of Graphcoa and is controlled by Appian Capital Advisory, a UK-based private equity fund specializing in mining, metals, and natural resources investments. Appian holds a 72% majority equity stake in Poeira Estelar and therefore exercises effective legal and operational control over the company. The remaining 28% shareholding is held by Dutch Graphcoa and Dutch Buffalo Minerals, which are minority shareholders. These entities do not hold controlling rights and do not exercise decision-making authority over the company. As the majority shareholder, Appian Capital Advisory is responsible for the strategic direction, operational oversight, governance framework, and approval of key corporate and investment decisions of Poeira Estelar.

### NI 43-101 report status and completion date

Being developed under the responsibility of SRK as Qualified Person (QP), with finalization expected by June 2026.

### Key minerals identified

Natural Graphite

Exploration expenditures over the past 3 years (minimum C\$100,000)

US\$ 5.3 million.



### Validity of licenses, permits, and certification

The exploration phase has been completed. The Economic Mining Plan (PAE) has been issued. The licensing application has been submitted and is expected to be approved by the end of 2026.

### Year-round operability vs. seasonal limitation

53,000ktpy with no seasonal limitation

### Existing agreements (JV, offtake, smelter, etc.)

The Project currently has a Joint Venture with Allied Graphite (formerly Urbix Inc.) in a phased development approach, starting with demonstration-scale operations and expanding to full-scale concentration and downstream processing, including anode material (CSPG) production, in line with market demand. Graphcoa has reached an off-take agreement in agreed form with Allied Graphite, which is also controlled by Appian Capital Advisory.

### Current valuation

Undisclosed at this stage. This information can be shared at a later stage, following further progress in discussions.

### Capital sought

The project is currently seeking funding alternatives for its next expansion phase into a full-scale plant. The total capex amount planned is US\$ 120,000,000.

### Intended use of proceeds

The proceeds will be applied to implement the project following the DFS, including capital expenditures for construction and commissioning.

### Rationale for going public (growth capital, liquidity, visibility)

To raise growth capital for project implementation and to enhance the company's visibility and credibility with the market.

### Contact person

Ricardo Gonçalves Alves

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### E-mail

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### Position

Managing Director

# Geoinform

Chalcopyrite, pyrite, and bornite with copper grades

## Company name

Geoinform

## Legal structure

Public-private partnership between CPRM (Geological Survey of Brazil – SGB) and Axia Resources, a private company

## Share structure and number of shareholders

Hybrid structure combining a public-private partnership over CPRM (SGB)-held mineral rights, where Axia holds exploration rights, alongside adjacent mineral claims fully owned and controlled by Axia.

## NI 43-101 report status and completion date

GE21 Resorce Estimate Tecnhical Report done in 2017

## Key minerals identified

Chalcopyrite, pyrite, and bornite with gold and copper grades

## Exploration expenditures over the past 3 years (minimum C\$100,000)

2M USD



## Validity of licenses, permits, and certification

Exploration permits valid until 2030

## Year-round operability vs. seasonal limitation

Year-round Operability

## Existing agreements (JV, offtake, smelter, etc.)

The project comprises a public-private partnership covering CPRM (SGB)-held mineral rights under Axia's exploration agreement, in addition to adjacent mineral titles exclusively owned by Axia. The agreement with CPRM establishes milestone-based payments tied to each advancement phase of the project.

## Current valuation

20M USD

## Capital sough

10M USD

## Intended use of proceeds

Funds raised by Axia Resources may be allocated in two primary ways: construction of a pilot copper processing plant with a capacity of 400 kt/year, capable of mining the already audited resources (estimated cost of US\$5.5M), and approximately US\$4.5M directed toward continued exploration and expansion of existing resources and reserves within Axia's asset base. It is important to note that Axia maintains a diversified portfolio beyond the CPRM copper project, including gold, copper, and rare earth assets, where capital may also be deployed to advance exploration.

## Rationale for going public (growth capital, liquidity, visibility)

Public markets offer the capital platform needed to unlock the asset's full potential, accelerate development, and create long-term value through transparency and investor access.

## Contact person

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## E-mail

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## Position

Partner

# Santa Márcia Mining

(Cu) Copper, (Li) Lithium and (REEs) Rare Earth Elements.

## Company name

Santa Márcia Mining

## Legal structure

Limited Liability Company (LLC)

## Share structure and number of shareholders

Division of shares and two shareholders

## NI 43-101 report status and completion date

Technical Feasibility Report issued on September 23, 2024U

## Key minerals identified

(Au) Gold, (Ag) Silver, (Cu) Copper, (Li) Lithium and (REEs) Rare Earth Elements.

## Exploration expenditures over the past 3 years (minimum C\$100,000)

US\$ 1,724,000 (One million, seven hundred twenty-four thousand dollars)



## Validity of licenses, permits, and certification

September,28, 2029

## Year-round operability vs. seasonal limitation

Year-round operability

## Existing agreements (JV, offtake, smelter, etc.)

There are currently no binding join venture, offtake, or smelter agreements in place; however, the project is open to strategic partnerships and commercial discussions.

## Current valuation

Estimated value of USD 24 million at the current stage of development.

## Capital sought

USD 6,8 million to finalize mineral exploration activities over the entire project area.

## Intended use of proceeds

Geophysics, Drilling and Mapping.

## Rationale for going public (growth capital, liquidity, visibility)

Going public is intended to raise growth capital to advance mineral exploration and development, strengthen the company's financial position, and accelerate the project timeline. A public listing will also enhance shareholder liquidity and increase the company's visibility, credibility, and corporate governance standards.

## Contact person

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sergio.mstm@gmail.com

## Position

Mine Manager

# PROJETO IBITURUNA

## Manganese, lithium and rare earths

Company name

PROJETO IBITURUNA

Legal structure

Natural Person

Share structure and number of shareholders

1

NI 43-101 report status and completion date

Research permit until 06.2027

Key minerals identified

Manganese. Gold. possibility of other minerals such as lithium and rare earths

Exploration expenditures over the past 3 years (minimum C\$100,000)

C\$150,000



Validity of licenses, permits, and certification

830.691/2015; 830.692/2015; 830.693/2015; 833.219/2014; 830611/2021; 830.612/2021; 830.833/2021. ANM

Year-round operability vs. seasonal limitation

Year-round operability

Existing agreements (JV, offtake, smelter, etc.)

NO

Current valuation

1 MILLION DOLLARS

Capital sought

2 MILLION DOLLARS

Intended use of proceeds

MINERAL RESEARCH

Rationale for going public (growth capital, liquidity, visibility)

growth capital

Contact person

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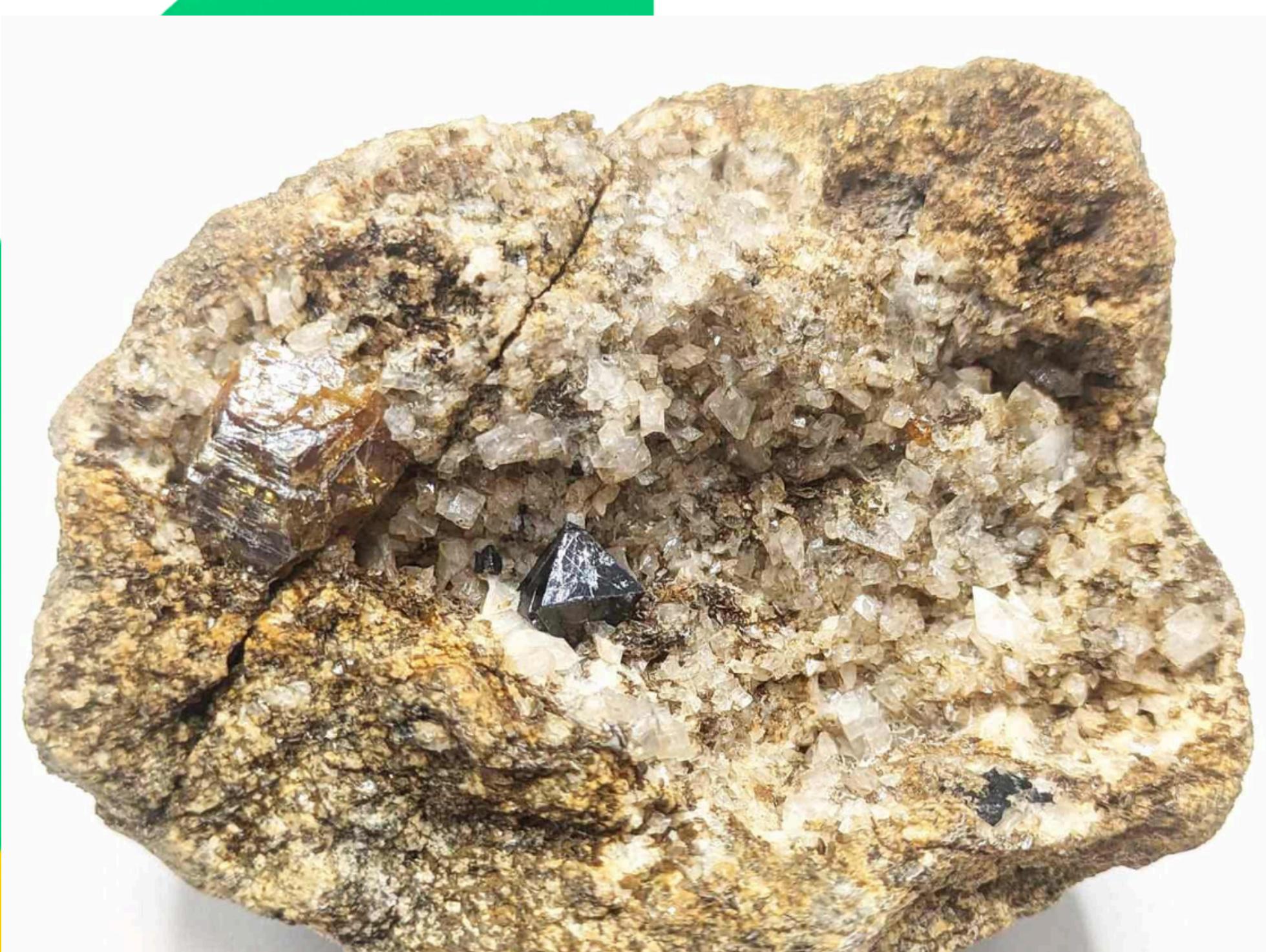
Position

Owner

# Flexa Mineração

**Titano magnetite and anatase, Perovskite, monazita, REE elements**

Company name	Validity of licenses, permits, and certification
Flexa Mineração	The Research Authorization is currently valid.
Legal structure	Year-round operability vs. seasonal limitation
Corporation	The project has year-round operability with no seasonal limitations.
Share structure and number of shareholders	Existing agreements (JV, offtake, smelter, etc.)
Three shareholders, Shareholder 1 – 79,25%, Shareholder 2 – 18,75%, Shareholder 3 – 2,00%	The project is fully funded with the company's own resources.
NI 43-101 report status and completion date	Current valuation
The Cerrado Raro Project is an advanced rare earth development located in the Alto Paranaíba Alkaline Province, Brazil's most important belt of alkaline magmatism. Extensive geological mapping, systematic geochemistry, and a multi-phase RC drilling program have confirmed widespread REE enrichment hosted in deeply weathered ultrapotassic alkaline rocks. A complete 3D geological model has been built, defining large lateritic LREE-rich domains with excellent continuity. The PEA is being finalized, integrating geological modelling, metallurgical data, and mine planning. The deposit's geological rationale is rooted in REE-rich alkaline intrusives upgraded by intense tropical weathering, producing a robust, near-surface, low-strip-ratio rare-earth system with strong economic potential.	27,320,000 CAD
Key minerals identified	Capital sought
TiO <sub>2</sub> : Titano magnetite and anatase. REE: Perovskite, monazita, REE elements in Gorceixite (Nd+Pr)	The company is offering for sale an 85% to 100% interest in the project, including the mineral rights plus a 2% NSR on future production, together with all claims, ancillary rights, databases, samples, maps, models, technical reports, analytical results, permits, contracts, and all other assets related to the Cerrado Raro ETR Project.
Exploration expenditures over the past 3 years (minimum C\$100,000)	Intended use of proceeds
C\$ 3,000,000	Given the company's focus on operating its gold assets, the project is being offered for sale as a cash-out.
	Rationale for going public (growth capital, liquidity, visibility)
	To raise growth capital to advance the project, provide liquidity to shareholders, and increase market visibility.
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	Position
	Technical Services Director



# Companhia Baiana de Produção Mineral CBPM

Flake graphite deposit

## Company name

Companhia Baiana de Produção Mineral  
CBPM

## Legal structure

Public Company

## Share structure and number of shareholders

100% owned by Bahia State

## NI 43-101 report status and completion date

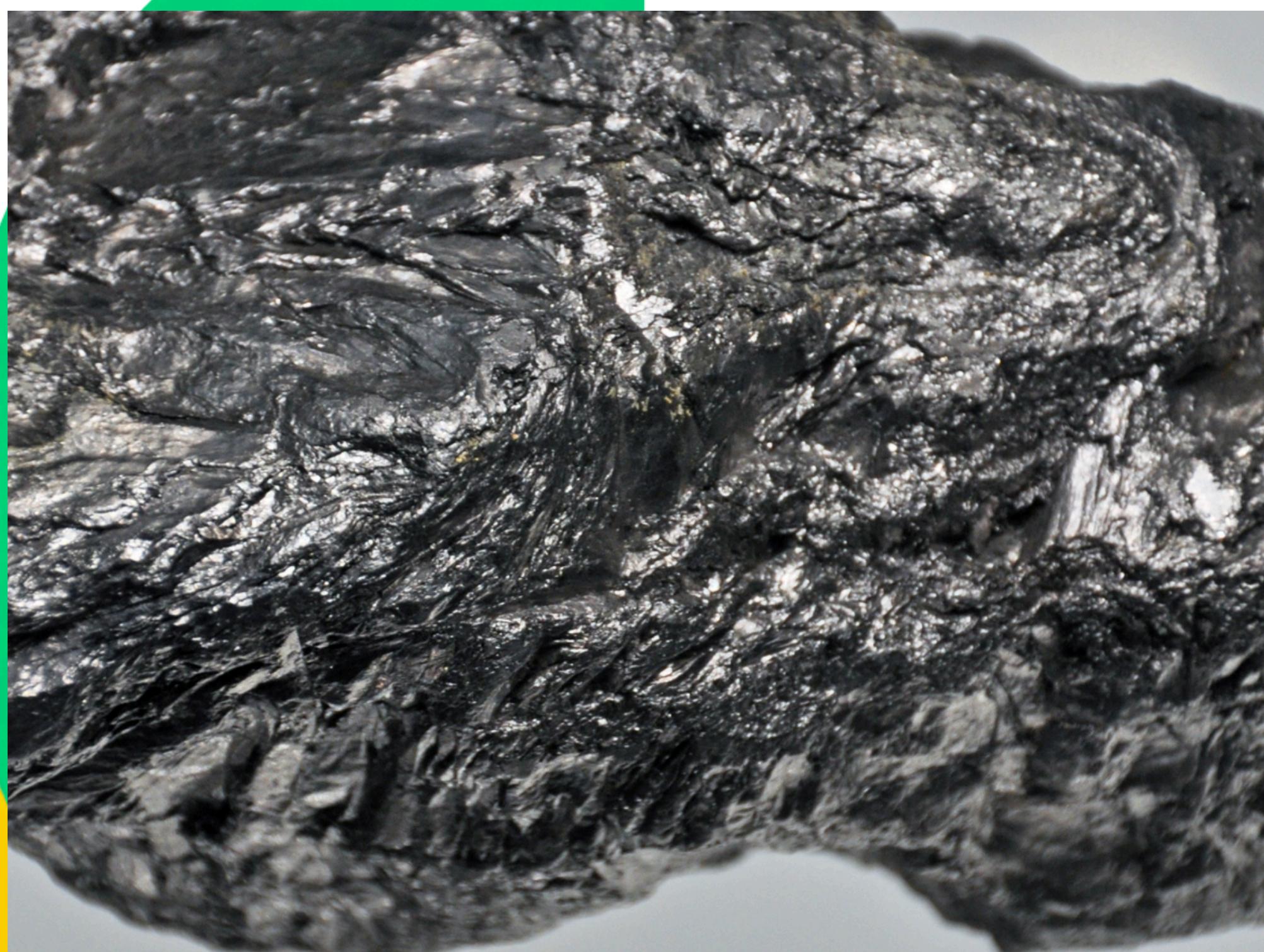
The Preliminary Economic Assessment was prepared in compliance with the CBRR 2022 Guide, which maintains international equivalence with NI 43-101 and JORC standards. The new edition of the PEA following the NI 43-101 guidelines will be concluded in Q3 2026.

## Key minerals identified

A district-scale flake graphite deposit, with a total resources of ~40 Mt @ 5,6 % Cg.

## Exploration expenditures over the past 3 years (minimum C\$100,000)

Drilling program: 3,323 m (Diamond & RC)  
Geophysics program: 14,670 km<sup>2</sup> Airborne Mag/Gamma.  
Ground IP/Resistivity defining 8 targets  
The Exploration Expenditure in a Multi-year campaign (3 years) > C\$ 700k



## Validity of licenses, permits, and certification

The project covers five ANM processes ( 870.128/2018, 870.131/2018, 870.132/2018, 870.133/2018 e 870.134/2018 ). All processes have active research permits and approved reports, currently transitioning to the Pre Feasibility Study phase

## Year-round operability vs. seasonal limitation

Located in the center-east region of Bahia (Ipirá and Pintadas), characterized by a semi-arid climate. There are no seasonal limitations (such as extreme snow or rain), allowing for 12-month operability and reduced mobilization costs.

## Existing agreements (JV, offtake, smelter, etc.)

CBPM's business model is based on Public Calls for mining leases or strategic partnerships with the private sector. No existing agreements.

## Current valuation

The conceptual study indicates a NPV of approximately R\$ 280.9 million for graphite.

## Capital sought

Estimated at R\$200 million for the graphite unit.

## Intended use of proceeds

Expansion of the drilling program (20%), implementation of conventional open-pit mining (40%), a processing plant (30%) and support infrastructure (10%)

## Rationale for going public (growth capital, liquidity, visibility)

The project aims to supply the surging global demand for critical minerals for the energy transition (battery anodes). The strategy leverages Bahia's competitive infrastructure (Port of Salvador, Aratu, and road networks) to ensure high-margin operations with Non-Chinese supply chain appeal, unlocking value from a state-held asset.

## Contact person

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## Position

Geology Manager

**ApexBrasil:** Brazilian Trade and Investment Promotion Agency

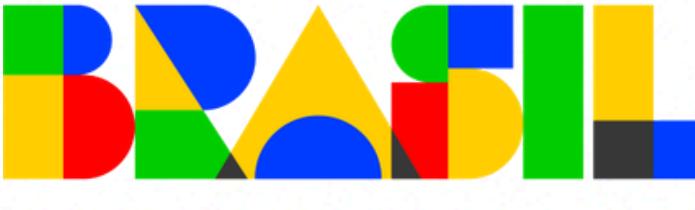
**Tel:** 61 2027-0202

**E-mail:** [investinbrasil@apexbrasil.com.br](mailto:investinbrasil@apexbrasil.com.br)

**Address:** Setor de Grandes Áreas Sul (SGAS), Quadra 903, Lote 80, Asa Sul Brasília/DF —

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MINISTRY OF  
DEVELOPMENT,  
INDUSTRY, TRADE  
AND SERVICES

BRAZILIAN GOVERNMENT  
  
STANDING WITH THE BRAZILIAN PEOPLE